

TAX CALENDAR - 2015

Date	Obligation	Form
January 31	Submission of deemed dividend distribution form.	I.R.623
April 30	Submission of Income Tax Return by Individuals (deadline extended by 3 months in case of electronic submission)	I.R.1
	Submission of Employer's Return (deadline extended by 3 months in case of electronic submission)	I.R.7
June 30	Submission of Income Tax Return by Individuals who do not submit audited accounts but are obligated to issue invoices, receipts, e.t.c. (deadline extended by 3 months in case of electronic submission)	I.R.1
	Payment of tax balance for the previous year by Individuals who do not submit audited accounts but are obligated to issue invoices, receipts, e.t.c.	-
	Payment of contribution to the Defence Fund on rental income received during the first half of the current year.	I.R.601
July 31	Submission of Temporary Tax Assessment for the current year.	I.R.6
	Payment of first installment of tax based on the Temporary Tax Assessment.	-
August 1	Payment of tax balance for the previous year.	I.R.158
September 30	Payment of Immovable Property Tax.	I.R.301 I.R.302
December 31	Submission of Company Income Tax Return (deadline extended by 3 months in case of electronic submission)	I.R.4
	Submission of Tax Return, Accounts and additional information by individuals who submit audited accounts (deadline extended by 3 months in case of electronic submission)	I.R.1
	Submission of revised Temporary Tax Assessment for the current year, if considered necessary.	I.R.6
	Payment of second installment of tax based on the Temporary Tax Assessment	-
	Payment of contribution to the Defence Fund on rental income received during the second half of the current year	I.R.601
By the end of the next month	Payment of tax deducted from employees emoluments.	I.R.61
	Payment of contribution to the Defence Fund withheld from dividends, interest and rents.	I.R.601
	Payment of Social Insurance deducted from employees emoluments.	Y.K.A. 2-002
Within 30 days	Payment of Capital Gains Tax.	-
	Issuance of invoices within 30 days from the transaction was made, unless the taxable person requests in writing and receives such extension from the Commissioner.	-
Within 60 days	Obtaining a Tax Identification Code: Following the registration or incorporation of a company with the Registrar of Companies, the company is obliged to submit an application for registration with the Inland Revenue of Department. Similar rules apply in the case of companies incorporated outside Cyprus that become tax resident of Cyprus.	I.R.162
Within 60 days period of such change	Notification of changes of company details (i.e. registered office, activities, auditors e.t.c.)	I.R.162
Four months from the month of the transaction	Updating of books and records by businesses which are obliged to keep accounting books.	-
At the end of the financial period	Stock taking must be conducted annually by businesses which have inventory.	-
Within timeframe specified by tax authorities	Submission of information requested in writing by the tax authorities.	-