

**acute**  
ADVISORY  
SERVICES





**Success is a  
matter of the  
right formula.**

**knowledge  
people  
values** **+**

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**Acute  
Advisory  
Services**



## who we are

Acute Advisory Services Ltd, is a dynamic and progressive firm of Chartered Accountants in Cyprus, providing audit, tax, accounting and management consulting services. It was incorporated in 2010 as a continuation of a practice that counted 40 years of successful presence in the market. Our clients range from large local and international organisations, to owner-managed businesses and individuals, from a broad spectrum of industries.

Our mission, vision, and values provide the foundation, upon which we strive to succeed in best serving our clients. We seek to become their trusted financial advisors and we are committed in maintaining the highest standards of integrity and professionalism in our relationship. We endeavour to know and understand our clients' financial situation and provide them with only the highest quality service, to help them reach their goals.

We work in association with a wide network of professional legal firms, banks and governmental authorities, providing professional assistance and consultation to our clients.

Our firm is equipped with high calibre professionals, who work together as a team and are focused on delivering quality and value. With the expertise and strong technical knowledge of our people, we are committed to enhancing the enterprise value of our clients. We take pride in our highly personalised approach which is tailored to the individual requirements of each client.

**Our focus is  
superior quality  
and value-added  
service.**





## Our vision

To be a highly recognised and respected professional services firm, embraced by a team of exceptional people, that share the same core values and strive to deliver first class quality service to clients.

## Our mission

To provide businesses and individuals with the highest quality of audit, tax, accounting and management consulting services, in a timely, efficient, innovative and confidential manner, while maintaining an uncompromised standard of ethics and a commitment to provide customised value-added solutions to our clients. This will be accomplished by fostering an environment that encourages personal and professional growth, and a passion for the firm's core values.



why choose us

Our values are timeless principles, that guide our firm and shape our culture. They represent our fundamental beliefs that are demonstrated through day-to-day actions of our people.

**professionalism**

We maintain a high standard of performance at all times, while creating a positive and friendly atmosphere in our office.

**quality & excellence**

We attempt to exceed client expectations by providing timely service, regular communication and excellent technical support.

**enrichment**

We build lifelong learning through education, mentorship and work experience.

**passion**

We are dedicated, excited and motivated about what we do, and we maintain this passion by focusing on the deeper meaning and significance of our work.

**teamwork**

We recognise that true success comes from interdependence of individuals working together as a team.

**respect**

In all our relationships, we show respect through common courtesy, by being good listeners and by treating others as we expect to be treated.

**ownership**

We are proactive, dependable and responsible in all aspects of client service, including building and maintaining relationships.

**loyalty**

We embrace a sense of commitment, connection and dedication to the firm and the people who work here.

**confidentiality**

We are proactive in making sure that all our client information, is maintained in a secure and confidential environment.

**integrity**

We act with honour, seeking to be truthful and fair in all our pursuits.

**community**

We recognise the need to contribute and participate in the community we serve.

**Driving towards  
uncompromising  
values.**





Our people is our most valuable asset. We acknowledge that our ability to meet the increasing demands of our clients in a rapidly changing business environment, greatly depends on the quality and the skills of our team. We bring together highly trained, experienced and technically competent professionals, and we empower and motivate them to work as a cohesive team - with our clients and with each other - in order to provide quality business solutions and advice.

The members of our team are University graduates and members of the Institute of Chartered Accountants in England and Wales (ICAEW), the Association of Chartered Certified Accountants (ACCA) and the Institute of Certified Public Accountants of Cyprus (ICPAC).

**Exceptional people,  
exceptional quality.**



## what we offer

**We deliver  
customised  
solutions and  
outstanding  
service.**

Our services focus in the areas of audit, tax, accounting and management consulting. We aim at delivering customised solutions and outstanding service in order to meet our clients' needs and prepare them to overcome tomorrow's economic challenges.

### audit services

When it comes to audit, we don't just look at the books, we look at the business.

We handle the compliance side of the audit promptly and efficiently, but we also aim to understand our client's business, industry and internal controls. We actively communicate findings and provide knowledge-based insights for possible operational improvements, business opportunities and risks.

Our audit related services include:

- Statutory audit in accordance with the International Standards of Audit.
- Preparation of financial statements in accordance with the International Financial Reporting Standards.
- Internal audit.
- Specific purpose audit.

### tax services

We offer comprehensive tax services and advice for complete peace of mind.

We offer completely tailored solutions, with technical knowledge applied across a broad range of tax advisory services. We provide our clients with the assurance of meeting all tax compliance responsibilities in an accurate and timely manner. We plan our clients' business matters, to efficiently manage their tax burden.

Our tax services include:

- Registration with the Tax and VAT authorities.
- Preparation and submission of corporate and personal income tax returns to the Inland Revenue Department.
- Preparation and submission of VAT returns to the Cyprus VAT authority.
- Preparation and submission of personal capital statements.
- Advice on Double Tax Treaties to eliminate double tax charge.
- Local and international tax planning for companies and individuals.
- Property tax advice.
- VAT, VIES and Intrastat advice.
- Assistance to clients dealing with Tax and VAT investigations.
- Advice for foreign individuals working in Cyprus.



## accounting services

We excel in offering accounting services so that our clients can focus on their core business functions.

Providing a full range of cost effective accounting services to our clients in line with statutory requirements, in a timely and accurate manner, is a commitment that we feel cannot be compromised.

Our accounting services include:

- Maintenance of computerised nominal ledger.
- VAT bookkeeping services.
- Reconciliation and analysis of bank accounts.
- Monthly debtor reports and ageing analysis.
- Preparation of management reports.
- Assistance in the setting up of computerised accounting systems at client's premises.
- Advice, training and support in maintaining proper accounting records.
- Payroll services.
- Social Insurance registration and completion of returns.

## management consulting services

We help our clients move their business to the next stage with confidence.

Organisations today are facing an increasingly complex business landscape that's changing at an accelerated pace. New technologies are emerging rapidly, the number of government regulations is growing, and the face of competition is changing. The convergence of these factors requires organisations to have a new way of assessing, implementing and optimising the way they do business. We help our clients navigate this new landscape by providing a wide range of management consulting services.

Our management consulting services include:

- Management reports, forecasting and budgeting.
- Business reorganisation and restructuring.
- Mergers and acquisitions.
- Financial, commercial and operational due diligence.
- Business appraisals and valuations.
- Preparation of business and financial plans.
- Feasibility studies.
- Working capital management.
- Start-up business consulting.





**“coming together  
is the beginning.  
keeping together  
is progress.  
working together  
is success.”**

*Henry Ford*